

**BYLAW NO. 10-2022**

**A BYLAW TO PROVIDE FOR ENTERING INTO AN AGREEMENT BETWEEN  
THE RURAL MUNICIPALITY OF LOREBURN NO. 254  
AND  
LAKESIDE R.V. TRAILER PARK  
FOR THE PURPOSE OF TAX EXEMPTION  
FOR ECONOMIC DEVELOPMENT  
FOR PHASE 4**

The Council of the Rural Municipality of Loreburn No. 254 in the Province of Saskatchewan enacts as follows:

1. That the Rural Municipality of Loreburn enters into an agreement with Lakeside R.V. Trailer Park for the purpose of tax exemption for five (5) years from date of approval of title registers.
2. The agreement shall be signed in duplicate, with one copy to Lakeside R.V. Trailer Park and one copy for retention of the Municipality.
3. The terms of this agreement are attached hereto and marked Exhibit "A"
4. The Reeve and Deputy Reeve of the Rural Municipality of Loreburn No. 254 are hereby authorized to sign and execute the attached agreement.
5. The Administrator of the Municipality is hereby authorized to act as the witness.
6. This Bylaw shall come into force and take effect on the date of final passing thereof.



  
REEVE

  
ADMINISTRATOR

"Certified to be a true copy of Bylaw No. 10-2022 adopted by  
the council of the Rural Municipality of Loreburn No. 254  
on the 14th day of November, 2022."



  
Administrator

**EXHIBIT "A"**

**A TAX EXEMPTION AGREEMENT FOR THE PURPOSES OF ECONOMIC DEVELOPMENT**

**THIS AGREEMENT made in duplicate**

**Between:     The Rural Municipality of Loreburn No. 254  
                  in the Province of Saskatchewan**

**And:           Lakeside R.V. Trailer Park  
                  of Elbow, Saskatchewan in the Province of Saskatchewan**

**WHEREAS Lakeside R.V. Trailer Park are the owners of the land and/or improvements as follows: Lots 1 – 25, Block 11, Block 16 on Blk/Par F, Plan No.102086771 Ext 2 in NE-2-25-5 W3**

**AND WHEREAS the parties have agreed for the purposes of economic development, the RM will exempt the taxable assessment from taxation in accordance with Section 295 (2)(a) and Section 298 (5) and (6) of *The Municipalities Act Statute of Saskatchewan 2005*.**

**IT IS AGREED THAT:**

- 1. The taxable assessment of said property shall be exempt from any taxation for the years 2022-2027 inclusive. Tax payable zero.**
- 2. For the purposes of this agreement each legally subdivided lot shall be subject to the terms of this agreement individually.**
- 3. As each lot is sold it will no longer be subject to the tax exemptions allowed in this agreement and will be considered no longer exempt from taxation.**
- 4. The owner hereby agrees to actively advertise and work toward selling the lots in the subdivision as quickly as possible.**
- 5. This agreement is subject to Provincial approval for the Education Property Tax if the exemption amount is over the threshold of \$25,000 or more for a single property or**

parcel of land in the tax year or 5% or more of the total Education Property Tax levy for the Rural Municipality of Loreburn #254.

6. This agreement shall be terminated upon:
- (a) the owner being in breach of this agreement
  - (b) improvements being constructed on the property

7. It is agreed that this written instrument embodies the entire agreement of parties hereto with regard to matters dealt with herein and that no understanding of agreements, verbal or otherwise, exist between the parties except as herein expressly set out.

Dated this 14<sup>th</sup> day of November, 2022 at the RM office, in the Village of Loreburn in the Province of Saskatchewan.

The Rural Municipality of Loreburn No. 254



Reeve



Witness



Deputy Reeve



Witness

Lakeside R.V. Trailer Park



Owner



Witness



Owner



Witness



PLAN OF PROPOSED SUBDIVISION

of Part of

Parcel F, Plan 102086771

N.E. 1/4 Sec. 2 - Twp. 25 - Rge. 5 - W.3Mer.

R.M. of Loreburn No. 254

Saskatchewan

Mathieu M. Bourgeois, S.L.S.

2022

Scale 1:1500

